



FARNHAM TOWN COUNCIL

Agenda Council Meeting as the Trustee of Farnham South Street Trust

Time and date

Thursday 24th October, 2024 at 6.00 pm

Place

Council Chamber - Farnham Town Hall

1) **Apologies**

To receive apologies for absence.

2) **Disclosure of interests**

To receive from councillors acting as the trustee, in respect of any items included on the agenda for this meeting, declarations of disclosable pecuniary or personal interests in accordance with the Council's Code of Conduct. A copy of the form for completion is attached to submit in advance to customer.services@farnham.gov.uk.

Alternatively, members are requested to make declarations of interest on the relevant form to hand to an officer before the start of the meeting and are reminded that any member declaring a disclosable pecuniary interest is required to withdraw from the meeting unless a dispensation has been granted.

4) **South Street Trust Minutes April 25th 2024** (Pages 3 - 6)

To agree the Minutes as a correct record

5) **End of year Accounts** (Pages 7 - 18)

To receive and approve the accounts at Appendix B for the 2023-24 financial year for Independent Examination by Milne Eldridge & Co.

6) **Allocations to beneficiaries** (Pages 19 - 20)

- 1) To receive some feedback from beneficiaries who received funding in 2023-24 at Appendix C
- 2) To consider any new applications received for funding for the financial year from 1st April 2024
- 3) To note that following the success of the inaugural Craft Residency funded by the South Street Trust over 50 applications are being assessed for the 2025 residency.
- 4) To note the success of the inaugural Lantern Festival supported by the South Street Trust.

7) **Appointment of Independent Examiner**

To agree the appointment of R. J. Smith, FCA of Milne Eldridge & Co as the Independent Examiner for 2024/25.

8) Date of next meeting

The date of the next meeting will be confirmed in due course.

Appointed Members:

Councillors: Cllr David Beaman, Cllr Mat Brown, Cllr Sally Dickson, Cllr Alan Earwaker, Cllr Tony Fairclough, Cllr George Hesse, Cllr Chris Jackman, Cllr Andrew Laughton, Cllr Michaela Martin, Cllr Brodie Mauluka (Chair), Cllr Mark Merryweather, Cllr Kika Mirylees, Cllr George Murray (Vice-Chair), Cllr John Ward, Cllr Graham White and Cllr Tim Woodhouse



FSST FARNHAM (SOUTH STREET) TRUST

Charity Commission Number – 1146152

Minutes of the meeting of Farnham Town Council sitting as the Trustee of the Farnham (South Street) Trust on 25th April 2024.

Councillors acting as Trustee

- * Councillor Alan Earwaker (Chair)
- * Councillor David Beaman
- * Councillor Mat Brown
- Councillor Sally Dickson
- Councillor Tony Fairclough
- Councillor George Hesse
- Councillor Chris Jackman
- Councillor Andrew Laughton
- Councillor Brodie Mauluka
- Councillor Mark Merryweather
- Councillor George Murray
- Councillor Graham White
- CLlr Tim Woodhouse

Apologies

Councillors Mat Brown, Michaela Martin, Kika Mirylees and John Ward

- * Present A = Apologies for absence

Officers in Attendance:

Iain Lynch (Town Clerk)

FSST 09/23 **APOLOGIES FOR ABSENCE**

Apologies were received from Cllrs Councillors Mat Brown, Michaela Martin, Kika Mirylees and John Ward

FSST 10/23 **DISCLOSURE OF INTERESTS**

Cllr Beaman declared he was a Director of Creative Response.

In view of the project being co-ordinated by Farnham Town Council for the Lantern Festival, the Town Clerk had approved a dispensation in order that the Trustee could consider the application and make a decision.

FSST 11/23 **Minutes of last meeting**

The minutes of the meeting held on 25 May 2023 were agreed as a correct record.

FSST 12/23 **Financial Position**

The Trustee noted that the Trust normally allocates interest and preserves the capital fund. In general, this means approximately £25k has been available in recent years. The latest valuation (March 2023) was £907,762.

In 2023/24 the Trust allocated £19,175 in grants and interest/dividends of just under £31,412 was earned noting these were provisional figures and were subject to end of year adjustments once the final certificates had been received.

In the previous year (2022/23) interest of £31,436 was received with grants of £23,803 allocated. It was hoped that in 2024-25 improved dividends might be available based on the current market situation.

FSST 13/23 **Allocations to Beneficiaries 2024-25**

The Trustee considered the applications for funding to beneficiaries totalling £29,751. The table below is a summary of the applications, the amount requested as well as the amounts that were recommended for approval.

Organisation	Project	Project Cost	Amount Requested	Amount agreed
Artist and entrepreneur Victoria Yarosh	Sculpting of flowers, berries, ornaments from cold porcelain	£4,160	£3,840	0 (outside scope)
ArtyBees - Geraldine Besgrove Art	Bourne to Draw	£1,000	£1,000	£1,000
Creative Response Arts	Arts for wellbeing: new parents	£2,260	£2,260	£1,910
FADEG -	The Big Draw	£900	£900	£900
Farnham Crafts Quarter	11 Plus Crafts	£900	£810	0 (outside scope)
Farnham Heath End School	Artist workshop - all day	£500	£500	£500
Farnham Heath End School 2	Sustainable mixed media installation	£1,494	£1,494	£1,494
Farnham Maltings	Creative Young Carers	£8,377	£2,000	£1,600
Folly Hill Infant School	Recycle, Reuse!	£1,070	£1,070	£1,070
Hale Community & Youth Centre	Crafts for Kids	£1,250	£1,250	£1,250
Hale Community Centre	Hale Sewing Project	£2,024	£2,024	£1,200

Quirk & Whimsy	Farnham Lantern Festival		£3,000	£3,000
New Ashgate Gallery	'How bright can we go': the card making challenge	£3,134	£2,384	£1,750
Potter Gate C of E Primary School	Mosaic sensory garden installation	£900	£700	£700
Rural Life Living Museum	Rural Life Creations/Heritage Crafts/Get Hands on with History	£999	£999	£999
St Andrews C of E Infant School	Space to grow inspired art	£750	£550	£550
St Mary's C of E (Aided) Infant School	Art of our Parish Art Workshops	£750	£500	£500
The Woodlarks Centre	Clay totem pole workshop	£1,800	£1,800	£1,800
University for the Creative Arts, Farnham	See the Unseen: Invisible Disabilities	£4,090	£2,670	£2,670
Total		£36,358	£29,751	£22,893

FSST 14/23

Farnham World Craft Town

The Trustee noted the successful outcome of the First World Craft Town Residency with Fiona Bryne coming to Farnham and the gift of a commissioned piece of work which is on display in the Craft Study Centre. This was the first of five pieces that would be collected as a memento of the residencies with the Trustee having agreed to allocate an annual contribution to Farnham World Craft Town to support residencies and exchanges between the World Craft Town partners and other activity to encourage the growth of Farnham as a World Craft Town.

Although a suggested annual contribution of £10,000 was agreed for an initial period of 5 years, the first year contribution was £5,000 and this was paid to Farnham Town Council. The second year promotion of the residency opportunity would commence shortly.

FSST 15/23

~~Date of the next meeting~~

The date of the next meeting would be agreed at a later date.

The meeting ended at 8.48 pm

Minutes taken by Iain Lynch

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Agenda Item 5

Farnham School of Science and Art: Trustee Report & Accounts for year ending 31st March 2024

Charity Commission
Number – 1146152

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FARNHAM SCHOOL OF SCIENCE AND ART
also known as
THE FARNHAM SOUTH STREET TRUST

TRUSTEE'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 1146152

Trustee Farnham Town Council

Principal address

Council Offices
South Street
Farnham
Surrey
GU9 7RN

Bankers

HSBC
30 Princes Mead Street Shopping Centre
Farnborough
Hampshire
GU14 6YA

Independent Examiner

R. J. Smith, FCA
Milne Eldridge & Co
88A West Street
Farnham
Surrey
GU9 7EN

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

The trustee presents its report and accounts for the year ended 31st March 2024

The accounts have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the trust's deed of trust, the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102), applicable accounting standards, and the Charities Act 2011.

Administrative Details of the Charity, its Trustee and Advisers

The name of the charity is the Farnham School of Science and Art and it is also known as the Farnham South Street Trust.

Farnham Town Council is the trustee of the charity. The Council members who collectively acted as trustee to the charity during the year ended 31st March 2024 were as follows:

D. Attfield (to May 2023)	A. Laughton (from May 2023)
D. Beaman	A. MacLeod (to May 2023)
M. Brown (from May 2023)	Ms M. Martin
Mrs C. Cockburn (to May 2023)	B. Mauluka (from May 2023)
Ms S. Dickson	M. Merryweather
Mrs P. Dunsmore (to May 2023)	Mrs K. Mirylees
A. Earwaker	G. Murray
Mrs P. Evans (to May 2023)	J. Neale (to May 2023)
A. Fairclough	J. Ward
J. Fraser (to May 2023)	G. White (from May 2023)
G. Hesse	Ms M Wicks (to May 2023)
C. Jackman (from May 2023)	T. Woodhouse (from May 2023)

Details of the charity's correspondence address, bankers and of its independent examiner are set out on page I. There are no solicitors or financial advisers appointed by the charity.

Structure, governance and management

The trust was originally formed in 1880 by the gift of a property to trustees as an art school. With the later sale of the property the proceeds have been invested with the income being applied in promoting the education in art and allied subjects of persons residing or studying in Farnham.

The Trustee reviews the investment of the charity's assets on a regular basis.

The governing document is The Charity Commission Scheme dated 10th March 1980 which was amended by The Charity Commission Scheme dated 19th June 1998.

As noted above Farnham Town Council is the trustee of the charity and members of the Council sit ex-officio when the Council meets as trustee.

Objective and activities

The objective of the charity is to apply the income of the charity in promoting in such ways as it thinks fit, the education in art and allied subjects of persons residing or studying in Farnham in the County of Surrey. In furtherance of this objective, the charity makes grants to schools and other organisations in the Farnham area to enable those organisations to organise educational workshops and projects covering art and associated subjects for the benefit of children and adults living or studying in the local area.

TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

Farnham Town Council meets annually as trustee to consider applications for grants for purposes which fall within the objective of the charity.

In setting and carrying out the objective of the charity the trustee has had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

In order to achieve its objective, the charity made grants in respect of the year ended 31st March 2024 to the following organisations:

Grants paid on or before 31st March 2024:

Organisation	Amount
Another Brick in the Wall	£2,000
Creating Crafts and Blooms	£750
Creative Response Ltd	£1,450
Farnham Art and Design Education Group (FADEG)	£900
Farnham Heath End School	£500
Farnham Maltings	£1,050
Farnham Maltings	£1,600
Farnham Town Council – Craft Town Residency costs	£5,000
New Ashgate Gallery	£2,000
Phyllis Tuckwell	£500
Potters Gate Primary School	£1,000
Rural Life Living Museum	£1,000
St Andrew's Infant School	£500
St Mary's Infant School	£500
St Polycarps School	£3,000
University for the Creative Arts	£2,425
TOTAL	£24,175.00

Financial review

The charity’s funds are currently invested with Blackrock Investment Management (UK) Limited. Funds are divided between two charity authorised investment funds specifically designed to meet the investment needs of charities. BlackRock Charities UK Bond Fund aims to provide a high level of income from fixed interest securities. BlackRock Charities UK Equity Fund aims to provide medium to long term capital and income appreciation by investing mainly in UK listed companies.

The income received by the charity from its investments during the year ended 31st March 2024 totalled £32,347 and as noted above it made grants amounting to £24,175, in relation to grant applications for the 2023/24 year.

The value of the charity’s investments rose from £907,762 as at 31st March 2023 to £930,582 as at 31st March 2024.

Future plans

The trustee intends that the charity will continue providing grants in a similar way to the recent past in accordance with its objective, although it will monitor its investment carefully to ensure that the endowment is not depleted.

Signed:

Print Name: Cllr Brodie Mauluka
For and on behalf of Farnham Town Council (the Trustee)

Dated.. _____

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustee is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEE OF FARNHAM SCHOOL OF SCIENCE AND ART**

I report to the trustee on my examination of the accounts of the Farnham School of Science and Art for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
R. J. Smith, F.C.A.

Milne Eldridge & Co
88A West Street
Farnham
Surrey
GU9 7EN

Dated:.....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>Unrestricted</u> <u>funds</u> £	<u>Endowment</u> <u>funds</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment income	32,347	-	32,347	31,436
	-----	-----	-----	-----
TOTAL INCOMING RESOURCES	32,347	-	32,347	31,436
	-----	-----	-----	-----
RESOURCES EXPENDED				
Charitable activities				
Charitable expenditure (Grants):	24,175	-	24,175	23,803
Bank charges	66	-	66	69
Cost of independent examination	654	-	654	594
Total Expenditure	24,895	-	24,895	24,466
	-----	-----	-----	-----
NET INCOME/ (EXPENDITURE) BEFORE GAINS AND LOSSES ON INVESTMENTS				
	7,452	-	7,452	6,970
Gains/(Losses) on investment assets	-	22,820	22,820	(22,911)
	-----	-----	-----	-----
NET MOVEMENTS IN FUNDS	7,452	22,820	30,272	(15,941)
	-----	-----	-----	-----
TOTAL FUNDS BROUGHT FORWARD	107,436	907,762	1,015,198	1,031,139
	-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD	114,888	930,582	1,045,470	1,015,198
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BALANCE SHEET
AT 31ST MARCH 2024

	<u>Unrestricted</u> <u>funds</u> £	<u>Endowment</u> <u>funds</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
FIXED ASSETS				
Investments	-	930,582	930,582	907,762
	-----	-----	-----	-----
TOTAL FIXED ASSETS	-	930,582	930,582	907,762
	-----	-----	-----	-----
CURRENT ASSETS				
Debtors	7,593	-	7,593	7,305
Cash at bank	107,919	-	107,919	100,725
	-----	-----	-----	-----
NET CURRENT ASSETS	115,512	-	115,512	108,030
	-----	-----	-----	-----
CREDITORS: amounts falling due within one year	624	-	624	594
	-----	-----	-----	-----
NET CURRENT ASSETS	114,888	-	114,888	100,466
	-----	-----	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	114,888	930,582	1,045,470	1,031,139
	-----	-----	-----	-----
FUNDS OF THE CHARITY				
Unrestricted funds	114,888	-	114,888	100,466
Endowment funds	-	930,582	930,582	930,673
	-----	-----	-----	-----
TOTAL FUNDS	114,888	930,582	1,045,470	1,031,139
	-----	-----	-----	-----

DECLARATION

The trustee considers that the charity is entitled to exemption from the requirement to have an audit under s144 of the Charities Act 2011.

The financial statements for the year ended 31st March 2024 are approved by the trustee.

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For and on behalf of Farnham Town Council (Trustee)
Date:

FARNHAM SCHOOL OF SCIENCE AND ART

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention with the exception that investments are included at market value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: “Accounting and Reporting by Charities” (FRS 102) and applicable accounting standards, and the Charities Act 2011.

1.2 Accumulated funds

The charity has a single permanent endowment fund the capital of which is invested by the trustee in perpetuity. The trustee may apply the income to the general purposes of the trust in furtherance of the charitable objectives.

The unrestricted funds held by the Trust are funds that can be used in accordance with the charitable objectives at the discretion of the Trustee.

1.3 Investments

Investment income is included in the accounts when receivable.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Investments are represented by common investment funds and are valued at bid price at the year end.

2 GRANTS

Grants are made to local institutions for the purpose of promoting the education in art and allied subjects of persons residing in Farnham in the county of Surrey

3 FIXED ASSET INVESTMENTS

	£
Market value at beginning of year	907,762
Net (loss)/gain on revaluation	22,820

Market value at end of year	£930,582

The charity’s investment assets are represented by holdings in BlackRock Charities UK Equity and Bond Funds. Both these funds are registered in the United Kingdom.

4 TRUSTEE

The individual councillors acting as trustee received no remuneration or expenses from the charity during the year.

5 CHARITY STATUS

Farnham School of Science and Art is a Charitable Trust for tax purposes.

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South Street Trust report. October 2024

Feedback from Beneficiaries 2023-24



The South Street Trust awarded £20,375 towards 16 arts-based educational projects in 2023/24. Recipients included a number of local schools, Farnham Maltings, The New Ashgate Gallery, Creative Response and Phylis Tuckwell Hospice.

Below provides an overview of some of the projects funded by the South Street Trust in 2023/24 and their outcomes:

Farnham Heath End School received funding of £500 to run a sculpture workshop for Year 9 students which was very well received. Students were encouraged to explore structure, surface and found materials, working out of their comfort zones to create experimental sculptures.

The New Ashgate Gallery received £2,000 for their The World of Weaving and Fabrics project. The funding enabled them to offer four family craft activity days/half days with a high-quality maker, free to all Farnham families, and to be offered as part of local community events such as Music in the Meadow. Approximately 278 participants took part in the activities and feedback was overwhelmingly positive. 95% of participants said they learnt new skills whilst 93% highlighted the importance of having access to free community crafts.

Farnham Maltings received £1,600 towards their first Family Festival offering free visual art participatory activities and workshops that focused on developing creative skills for young people and their families. The event was very well attended and young people enjoyed a wide range of activities from pottery to pyrography.

The University of the Creative Arts received £2,425 to run 'Kindness Rocks', the primary objective of which was to foster awareness about both uniqueness and kindness. They delivered workshops across 4 local schools, the Malting and UCA, engaging with over 500 participants resulting in around 400 decorated rocks and pebbles which were showcased at the UCA. Furthermore, the workshops actively engaged and provided work experience opportunities to both national and international students from the UCA, equipping eight students with essential skills for their professional development within the visual arts realm.

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